

# Astronauts' health focus of study on multidrug-resistant pathogens

SHINE JACOB  
Chennai, 10 June

**R**esearchers from IIT Madras and NASA's Jet Propulsion Laboratory (JPL) are studying the behaviour, adaptation, and evolution of multi-drug resistant pathogens about 400 km above the earth's surface at the International Space Station (ISS).

Astronauts operating in altered immune conditions with limited access to traditional medical facilities face unique health challenges during space missions. Understanding the microbial landscape aboard the ISS is important for assessing the impact of these microorganisms on astronauts' well-being.

The findings hold promise for applications in controlled settings on the earth, including hospital intensive care units and surgical theatres, where multidrug-resistant pathogens pose significant challenges to patient care.

The researchers conducted a comprehensive study to understand the genomic, functional, and metabolic enhancements observed in multidrug-resistant pathogens with a particular focus on enterobacter bugandensis, a prevalent nosocomial pathogen found on surfaces within the ISS.

This study emphasises the critical



## KEY FEATURES OF THE RESEARCH

- Understanding genomic adaptations of multidrug-resistant pathogens can aid in developing targeted antimicrobial treatments
- Insights into the persistence and succession patterns of pathogens in space can help form strategies for managing microbial contamination in closed environments like spacecraft and hospitals
- The methodology, integrating genomics, metagenomics, and metabolic modelling can be applied to study microbial dynamics in other extreme environments

need to investigate the pathogenic potential of microorganisms in space environments to safeguard astronaut health and mitigate the risks associated with opportunistic pathogens.

The collaborative efforts between IIT Madras and NASA's JPL underscore the importance of international partnerships in advancing scientific knowledge and addressing the challenges of space exploration. Commenting on the need for such research, Karthik Raman of the Department of Data Science and AI, Wadhwan School of Data Science and

AI (WSAI), said, "Microbes continue to puzzle us by growing in the most challenging conditions. Studies such as these serve to help us unravel the complex web of interactions underlying microbial growth and survival in such unique environments."

Emphasising the broader implications of the research, Kasthuri Venkateswaran, Senior Research Scientist at JPL, NASA, said, "Our research uncovers the microbial community interactions of how certain benign microorganisms help to adapt

and survive opportunistic human pathogen, E. bugandensis, in the unfavourable conditions of the International Space Station."

The research team identified detailed genomic features and potential antimicrobial resistance mechanisms within E. bugandensis strains isolated from various locations within the ISS.

Some of the key real-world applications of this research include, understanding the genomic adaptations of multidrug-resistant E. bugandensis can aid in developing targeted antimicrobial treatments. Insights into the persistence and succession patterns of E. bugandensis in space can inform strategies for managing microbial contamination in closed environments like spacecraft and hospitals. The methodology used in this study, integrating genomics, metagenomics, and metabolic modeling, can be applied to study microbial dynamics in other extreme environments, potentially improving our understanding of microbial ecology and adaptation. The research was undertaken by Karthik Raman, Department of Data Science and AI, Wadhwan School of Data Science and AI (WSAI), Kasthuri Venkateswaran, Senior Research Scientist at JPL, NASA among others.

## MCA president Amol Kale dies of cardiac arrest at 47

PRESS TRUST OF INDIA  
Mumbai, 10 June

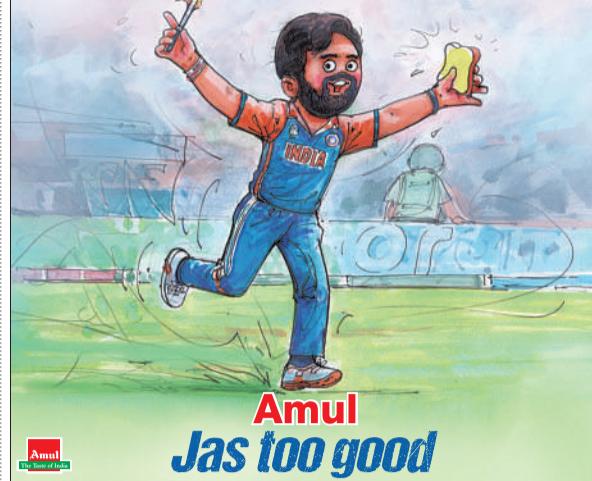
Mumbai Cricket Association president Amol Kale has died of a cardiac arrest in New York after attending the T20 World Cup match between India and Pakistan.

On Sunday, Kale, 47, was present at the Nassau County Cricket Stadium to watch the game between the arch-rivals along with other MCA officials including secretary Ajinkya Naik and apex council member Suraj Samat.

Former India and Mumbai cricketer Ravi Shastri, who is present in the US as a commentator in the T20 World Cup, paid his tribute to Kale.

"Deeply saddened by the passing of Amol Kale, President of the Mumbai Cricket Association. His passion for the sport and unwavering dedication to its development leaves a void in the cricketing community. Heartfelt condolences to his family, friends, and colleagues," Shastri wrote on X.

## New Yorkers, Bouncers & Slower Ones!



## SPORTS WATCH

mybs.in/t20wc

daCunha/AB/955



### T20 WORLD CUP: BUMRAH, PANT TAKE INDIA PAST PAK CHALLENGE

Jasprit Bumrah's magical spell (3/14) and Rishabh Pant's 42 helped India beat Pakistan in a low-scoring contest at Nassau County International Cricket Stadium, New York, on Sunday night. After India were bowled out for 119, Indian bowlers restricted Pakistan at 113 in 20 overs, winning the match by six runs.

#### Brief scorecard

**India:** Rishabh Pant 42, Axar Patel 20. Total 119 all out in 19 overs. Bowling: Naseem Shah 3/21, Haris Rauf 3/21.

**Pakistan:** Mohammad Rizwan 31. Total: 113/7 in 20 overs. Bowling: Jasprit Bumrah 3/14, Hardik Pandya 2/24.

#### SCOTLAND BEAT OMAN BY 7 WICKETS

An unbeaten half-century by Brandon McMullen guided Scotland to a seven-wicket win against Oman in the Group B match.

COMPILED BY ANISH KUMAR

## INFORMATION OVERLOAD

STUDY SAYS TOO MUCH INFORMATION AND OVER-ADVERTISING CAUSING FREQUENT BASKET ABANDONMENT BY SHOPPERS

Information overload has come out to be a rising concern for shoppers, with around 76 per cent Indian consumers admitting in a survey that they feel inundated by "too much choice" while buying.

The Accenture report, 'The Empowered Consumer Research', based on a survey of 19,000 consumers across 12 countries, including India, said information overload forced 88 per cent consumers to abandon their purchases in the last three months of 2023. Amidst a lot of information available, including competing claims, messages, algorithms, and apps, the study stressed an urgent need for brands to tap into the power of generative AI to reduce the "noise" around decision-making and increase sales.

ASHUTOSH MISHRA



## WHAT CONSUMERS SAY



## WHAT CONSUMERS WANT FROM GENAI SHOPPING ADVISORS/CLIENTS



**PUBLIC NOTICE**  
[Under Section 102 of the Insolvency and Bankruptcy Code, 2016 ("IBC")]  
**FOR THE ATTENTION OF THE CREDITORS OF**  
**MR. L. MADHUSUDHAN RAO**

Notice is hereby given that the Hon'ble National Company Law Tribunal, Hyderabad Bench-1, in CP (IB) No. 3/95/DB/2021 filed by State Bank of India (fled through Resolution Professional), u/s 95 of IBC, against the personal guarantors for the personal guarantee(s) extended to the corporate debtor i.e. M/s Lanco Infratech Ltd, has ordered the commencement of the insolvency resolution process of Mr. L. Madhusudhan Rao u/s 100 of IBC vide its order dated 03.06.2024 (order uploaded on 08.06.2024)

Accordingly, the creditors of Mr. L. Madhusudhan Rao are hereby invited to submit (register) their claims with proof in prescribed Form B or before 02.07.2024 to the Resolution Professional at the address, ARCK Resolution Professionals LLP, 409 Ansal Bhawan, 16, K.G Marg (C.P) New Delhi -110001 or through email at personalinsolvency.lanco@gmail.com.

The creditors may submit (register) details of their claims through electronic means, or by hand, or by registered post, or by speed post, or by courier.

#### DETAILS OF PERSONAL GUARANTOR MR. L. MADHUSUDHAN RAO

1. Name of Personal Guarantor	MR. L. MADHUSUDHAN RAO
2. Address of Personal Guarantor	G-101, Ambience Catriona, NH-8, Ambience Island, DLF Phase-3, Gurugram, Haryana-122001
3. Insolvency commencement date	03.06.2024
4. Estimated date of closure of insolvency resolution process	30.11.2024
5. Last date for submission of Claims	02.07.2024

#### DETAILS OF THE RESOLUTION PROFESSIONAL

6. Name and registration number of the insolvency professional acting as resolution professional	Mr. Anil Kohli IBBI/PA/001/PA-0012/2017-2018/10219 AFA Valid Till: 30.06.2025
7. Address and e-mail of the resolution professional, as registered with the Board	Add: Flat No. 409, 4th Floor, Ansal Bhawan, 16 Kasturba Gandhi Marg, Connaught Place, New Delhi-110001, Email: personalinsolvency.lanco@gmail.com Ph.011-45101111/40078344
8. Address and e-mail to be used for correspondence with the resolution professional	Address: 409, Ansal Bhawan 16, K.G. Marg, Connaught Place, New Delhi-110001, Email: personalinsolvency.lanco@gmail.com Ph.011-45101111/40078344
Submission of false or misleading claims shall attract penalties in accordance with the provisions of the Insolvency & Bankruptcy Code, 2016 or any other applicable Laws.	

Date: 11.06.2024

Place: New Delhi

**PARRY AGRO INDUSTRIES LIMITED**  
CIN: U01132TN2011PLC079800  
Regd. Office: Parry House, 43, Moore Street, Chennai - 600 001  
E-mail ID: secretarial@parryagro.com  
Tel No: +91-44-25306789

#### 14<sup>TH</sup> ANNUAL GENERAL MEETING TO BE HELD OVER VIDEO CONFERENCING

- Shareholders may note that the 14<sup>th</sup> Annual General Meeting (AGM) of PARRY AGRO INDUSTRIES LIMITED will be held on Tuesday, the 16<sup>th</sup> of July, 2024 at 12 Noon I.S.T by way of Video Conferencing ("VC"), in compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made thereunder read with framework issued by the Ministry of Corporate Affairs vide its General Circulars and other applicable circulars issued by the Ministry of Corporate Affairs (MCA) and Government of India, to transact the businesses set forth in the notice of the meeting.
- In compliance with the above-mentioned circulars, the Annual General Meeting of the company will be held by way of Video Conferencing ("VC"). Hence, the members can attend only by way of VC facility. The detailed procedure for participating in the meeting is stated in the notice for AGM.
- In compliance with the circulars mentioned above, the members are hereby informed that the company will be sending electronic copies of the Notice of AGM and the annual report for the financial year 2023-2024 to all the shareholders whose email addresses are registered with the company / Depository Participant(s). The Notice of AGM and the annual report will also be available on the website of the company at <https://parryagro.com/>.
- Members who have not registered or who wish to update their e-mail ID, postal address, telephone/mobile numbers, Permanent Account Numbers, bank account details are requested to register/intimate the same with their Depository Participant, if the shares are held by them in electronic form and in case of members holding shares in physical form, all intimations are to be sent to KFin Technologies Limited at [einward.ris@kfinotech.com](mailto:einward.ris@kfinotech.com).
- The Company is providing remote e-voting facility to all its members to cast their votes on all resolutions set out in the notice of the AGM. Additionally, the company is providing the facility of voting through e-voting system during the AGM. Detailed procedure for remote e-voting / e-voting at the AGM is provided in the Notice of AGM. The manner of voting remotely for shareholders holding shares in dematerialized mode, physical mode and for shareholders who have not registered their email address will be provided in the notice of the AGM. The instructions for joining the AGM will be provided in the notice of the AGM.
- The 14<sup>th</sup> AGM Notice will be sent to the shareholders in compliance with the applicable laws on their registered email addresses in due course.

On behalf of the Board of Directors  
For PARRY AGRO INDUSTRIES LIMITED  
M M Venkatachalam  
Chairman

**BALESHWAR KHARAGPUR EXPRESSWAY LIMITED**

The IL&FS Financial Center, Plot C-22, G Block, Bandra Kurla Complex, Mumbai - 400051

Tel: +91 022-26533333, Facsimile: +91 022-26523979

E-mail: [itnl.projectbids@itnlindia.com](mailto:itnl.projectbids@itnlindia.com), Website: [www.itnlindia.com](http://www.itnlindia.com)

CIN: U45400MH2012PLC228590

**BKEL/ADM/NEW/24-25/MM Work/02** **June 11, 2024**

## NOTICE INVITING TENDER (NIT)

Baleshwar Kharagpur Expressway Limited intends to invite tender for Execution of Major Maintenance Works by Dismantling of Existing Rigid Pavement & Reconstruction of Rigid Pavement, Repair of Rigid Pavement at Baleshwar Kharagpur Expressway Limited of NH-60 from Km 0+000 to Km 119+300 in the State of Odisha & West Bengal. The Bidder may participate as per the given BOQ subject to qualification in eligibility criteria.

Bid documents may be downloaded from the website [www.itnlindia.com](http://www.itnlindia.com) from June 11, 2024 (11:00 Hrs) to June 18, 2024 (11:00 Hrs). Bid must be submitted on or before June 18, 2024 (18:00 Hrs) to email id: [itnl.projectbids@itnlindia.com](mailto:itnl.projectbids@itnlindia.com) via soft copy mode as mentioned in RFP.

All the particulars and amendments related to this NIT can be viewed on the above said website. Interested agencies/firms may submit their bids as per eligibility criteria stated in the tender document. All the bids heavy in size can be submitted via link.

Authorized Signatory  
Baleshwar Kharagpur Expressway Limited

## SCHEDULE II

### FORM B

#### PUBLIC ANNOUNCEMENT

(Regulation 12 of the Insolvency and Bankruptcy (Liquidation Process) Regulations, 2016)  
**FOR THE ATTENTION OF THE STAKEHOLDERS OF AMAR REMEDIES LIMITED**

- Name of Corporate Debtor
- Date of Incorporation of Corporate Debtor
- Authority under which Corporate Debtor is Incorporated/Registered
- Corporate Identity Number of Corporate Debtor
- Address of the Registered Office and Principal Office (if any) of Corporate Debtor
- Date of closure of Insolvency Resolution Process
- Liquidation commencement date of Corporate Debtor
- Name and Registration Number of Insolvency Professional Acting As Liquidator
- Address And e-mail of the liquidator, as registered With Board
- Address and e-mail to be used for correspondence with the Liquidator
- Last date for submission of Claims

Name: M/s ARCK Resolution Professionals LLP  
Reg No.: IBBI/IPE-0030/PA/1-2022-23/50013

Address: 409, 4th Floor, Ansal Bhawan, 16 Kasturba Gandhi Marg, Connaught Place, New Delhi, -110001

Email: [amarremedies.lbc@gmail.com](mailto:amarremedies.lbc@gmail.com)

Date: 10-07-2024 (being 30th day from date of receipt of order i.e. 10-06-2024)



# Noida airport to take off in Apr '25 as deadline pushed

Was expected to start commercial flight operations in December this year

DEEPAK PATEL  
New Delhi, 25 June

**I**t will be a while before you can board a flight from Noida airport as the deadline to wind up the project has now been pushed to the end of April, 2025.

Being touted as a competitor to the country's busiest Delhi airport — which handles approximately 1,200 flights a day — the Noida airport was expected to start flight operations by the end of this year. But supply-chain disruption, caused by pandemic and subsequent global upheaval, has hit the pace of construction at the airport which is coming up in the Jawar area of UP's Gautam Budh Nagar, some 75-km from the Delhi airport. "This shift has taken place due to various reasons including delays in delivery of construction materials and equipment due to Covid-19 restrictions and supply chain constraints due to geopolitical conflict. We are working with all stakeholders (including EPC contractor Tata Projects Limited) to keep the pace of construction activities and preparations for operational readiness high," Yamuna International Airport Private Limited (YIAPL), a subsidiary of Zurich Airport International AG, which is building the greenfield project, told *Business Standard*.

"This is a large and complex project, and the next few weeks of construction activities, ahead of the monsoon season, are critical.



## WHAT'S ON THE RUNWAY

- Supply-chain disruption, caused by pandemic and global upheaval, has hit the pace of construction
- With one runway,
- the Noida airport is projected to handle 9.4-11.7 million passengers in 2025-26
- The Noida airport had on April 18 conducted its first calibration flight

In view of the current construction status, we expect to begin commercial operations by the end of April 2025," YIAPL added.

In January, YIAPL CEO Christoph Schnellmann had said that the Noida airport is all set to start commercial flight operations by the year-end.

With one runway, the Noida airport is projected to handle 9.4-11.7 million passengers in 2025-26, aviation consultancy firm CAPA India had said in January. Strong competition is expected between the Delhi airport, which is operated by GMR Group-led entity, and the Noida airport, which is about 70

km away from it. The Noida airport is not the only major greenfield airport project in India facing delays. In January, then Civil Aviation Minister Jyotiraditya Scindia had said that the Navi Mumbai airport will start commercial operations by March 2025. Adani Group, the parent company of Navi Mumbai International Airport (NMIAL), in an investor presentation in April last year, had said that the airport was on track to start commercial operations by December 2024.

YIAPL on Monday said that the construction and development work at the Noida airport is at an "advanced" stage.

"The Rakha mine was becoming costlier to operate, so we want to give it to a developer," the source added. Both mines with a combined capacity of 3 million metric tons are located in the eastern state of Jharkhand. One of the mines called Rakha has been closed since 20 years.

commerce operations with 65 daily flights

■ The Noida airport had on April 18 conducted its first calibration flight

BS REPORTER

## Survey to expand Pune airport runway gets nod

The Ministry of Defence (MoD) has approved an obstacle limitation surface (OLS) survey for the runway expansion at Pune Airport, which would enable it to handle widebody planes and expand its international flight network. An OLS survey identifies and maps obstacles around an airport to ensure safe aircraft operations and meet regulations. It creates detailed maps of protected airspace to prevent interference with takeoff, landing, and maneuvering. This is crucial for accommodating widebody aircraft.

BS REPORTER

## Adani, Hindalco show interest in developing Hind Copper mines

The country's state-owned Hindustan Copper plans to develop two of its copper mines for which Adani Enterprises and Hindalco Industries have shown preliminary interest, a source with direct knowledge of the matter said.

Adani and Hindalco attended the pre-

bid conference earlier today," the source said, declining to be identified due to the sensitive nature of discussions.

Both mines with a combined capacity of 3 million metric tons are located in the eastern state of Jharkhand. One of the mines called Rakha has been closed since 20 years.

"This is a large and complex project, and the next few weeks of construction activities are crucial. Work on the runway, the passenger terminal and the control tower, is well advanced. Recently, the concessions for ground handling, the operation of commercial areas and important maintenance contracts were awarded. In addition, agreements have been signed with several airlines for flight connections from the airport," it mentioned.

While the company did not explicitly mention the reasons for the delays, sources said the construction has been going a bit slower than expected.

REUTERS

## Hero MotoCorp announces price hike starting July 1

ANJALI SINGH  
Mumbai, 24 June

Hero MotoCorp, India's leading two-wheeler manufacturer, has announced another price increase for its motorcycles and scooters, effective from July 1, 2024. The price hike will be up to ₹1,500, with the exact amount varying based on the specific model and market. Hero MotoCorp cites rising input costs as the main reason behind the latest price hike. The company has stated that the revision is necessary to partially offset these increased costs.

This price hike follows similar revisions implemented earlier.

In October 2023, Hero MotoCorp announced an increase of around 1 per cent to offset inflation and market competitiveness. In July 2023, the company raised prices by around 1.5 per cent for similar reasons citing part of the price review that the company undertakes from time to time.

## Make apps user-friendly: Trai to telcos

Continuing its offensive against pesky communication, telecom regulator Telecom Regulatory Authority of India (Trai) on Monday directed telcos to spruce up their mobile apps and web portals to make them more user-friendly for registration of spam-related complaints and settings of preference and consents.

Trai has also made it clear that all access providers will be required to submit a performance monitoring report on a monthly basis, as opposed to the previous quarterly reporting cycle.

All access providers will be required to submit performance monitoring reports on a monthly basis now.

**PARRY AGRO INDUSTRIES LIMITED**  
CIN: U01132TN2011PLC079800  
Regd. Office: Parry House, 43, Moore Street, Chennai - 600 001  
E-mail: secretarial@pai.murugappa.com  
Tel No: +91-44-25306789

### NOTICE OF THE 14<sup>TH</sup> ANNUAL GENERAL MEETING, E-VOTING INFORMATION AND BOOK CLOSURE

NOTICE is hereby given that:

1. The 14<sup>th</sup> Annual General Meeting (AGM) of PARRY AGRO INDUSTRIES LIMITED will be held on Tuesday, the 16<sup>th</sup> of July, 2024 at 12 Noon I.S.T. by way of Video Conferencing and Other Audio Visual Means ("VC/OAVM"), in compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made thereunder read with framework issued by the Ministry of Corporate Affairs vide its General Circulars to transact the businesses set forth in the notice of the meeting.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act"), read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended the Company has engaged the services of KFin Technologies Limited ("KFinTech") as the Agency to provide e-voting facility. Members holding shares either in physical form or dematerialized form, as on the cut-off date viz; 9<sup>th</sup> July, 2024 may cast their vote electronically. All members are informed that:

(i) The business set forth in the notice of the 14<sup>th</sup> Annual General Meeting shall be transacted through voting by electronic means.

(ii) The remote e-voting commences at 9.00 a.m. (IST) on July 12, 2024.

(iii) The remote e-voting ends at 5.00 p.m. (IST) on July 15, 2024.

(iv) The cut-off date for determining the eligibility to vote by electronic means at the AGM is 9<sup>th</sup> July, 2024.

(v) Remote e-voting by electronic means shall not be allowed beyond 5.00 p.m. (IST) on July 15, 2024.

(vi) Any person, who acquires shares of the company and becomes member of the company after dispatch of the notice of AGM and holding shares as on the cut-off date may obtain the login ID and password by sending a request at [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com).

(vii) Members may note that:

a) The remote e-voting module shall be disabled by KFin Technologies Limited after 5.00 p.m. (IST) on July 15, 2024 and once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently;

b) The facility for e-voting will also be made available during the AGM and those members present in the AGM through VC/OAVM facility, who have not cast their vote on the resolution through remote e-voting and are otherwise not debarred from doing so, shall be eligible to vote through e-voting system at the AGM.

c) The members who have cast their vote by remote e-voting prior to the AGM may also attend the meeting but shall not be entitled to cast their vote again; and

d) A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail of the facility of e-voting.

(viii) The Company has appointed Ms. Srividhi Sridharan (C.P. No. 17990) of Srividhi Sridharan & Associates, Company Secretaries as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

3. Notice is hereby given pursuant to provisions of Section 91 of the Companies Act, 2013 read with Rule 10 of the Companies (Management and Administration) Rules, 2014 that the Register of Members and the Share Transfer Books of the Company shall remain closed from Tuesday, 9<sup>th</sup> July, 2024 to Tuesday, 16<sup>th</sup> July, 2024 (both days inclusive), for the purpose of Annual General Meeting.

Members who have not registered or who wish to update their e-mail ID, postal address, telephone/mobile numbers, Permanent Account Numbers, bank account details are requested to register/intimate the same with their Depository Participant, if the shares are held by them in electronic form and in case of members holding shares in physical form, all intimation are to be sent to [kfintech@kfintech.com](mailto:kfintech@kfintech.com) or 040-6716 2222 or KFinTech's toll free No. 1-800-3094-001 for any further clarifications.

Members are requested to go through the notes of the notice of AGM. In case of any query pertaining to e-voting, please visit help and Frequently Asked Questions (FAQs) section available at KFinTech's website: <https://evoting.kfintech.com>.

In case of any query and/or grievance, in respect of voting by electronic means. Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of <https://evoting.kfintech.com> or may also contact Mr. Raj Kumar Kale, M/s KFin Technologies Limited rajkumar.kale@kfintech.com or 040-6716 2222 or KFinTech's toll free No. 1-800-3094-001 for any further clarifications.

For GPT Healthcare Limited  
Sd/-  
Ankur Sharma  
Company Secretary and Compliance Officer  
M. No A31833

On behalf of the Board of Directors  
For PARRY AGRO INDUSTRIES LIMITED  
M V Venkatachalam  
Chairman  
DIN: 00152619

Date : 24<sup>th</sup> June, 2024  
Place : Chennai

## Survey to expand Pune airport runway gets nod

The Ministry of Defence (MoD) has approved an obstacle limitation surface (OLS) survey for the runway expansion at Pune Airport, which would enable it to handle widebody planes and expand its international flight network. An OLS survey identifies and maps obstacles around an airport to ensure safe aircraft operations and meet regulations. It creates detailed maps of protected airspace to prevent interference with takeoff, landing, and maneuvering. This is crucial for accommodating widebody aircraft.

BS REPORTER

# Oyo starts 1st luxury hotel in Dubai to boost portfolio

PRESS TRUST OF INDIA  
New Delhi, 24 June

Travel tech platform Oyo on Monday announced the opening of its first luxury hotel in Dubai — Palette Royal Reflections Hotel and Spa — as the IPO-bound unicorn eyes strengthening its premium property portfolio globally.

The company expects the number of Indian tourists to grow significantly in 2024 after Dubai relaxed visa policy for them earlier this year.

"Oyo is expecting more than 1 lakh Indian tourists to visit Dubai this year. Dubai has long been a favourite destination for Indian travellers, thanks to its luxury shopping, stunning architecture, and vibrant culture. The launch comes



Ritesh Agarwal-founded Oyo has over 700 properties in the UAE

as the emirate prepares to welcome a record number of Indian tourists in 2024," Oyo stated.

The initiative is part of Oyo's ongoing efforts to strengthen its premium property footprints across the world, including the Middle East. Oyo has over 700 properties in the UAE, including over 200 only in Dubai, the company said.

India is the biggest source country for Dubai tourism.

The country ranked on top in terms of the number of passengers with a total of 11.9 million visitors to Dubai in 2023, followed by Saudi Arabia with 6.7 million tourists and the UK with 5.9 million.

Nitin Gupta, business head, Oyo Middle East, said, "We have been seeing a surge in the number of Indian tourists asking for luxury accommodation in the region. Oyo plans to meet the requirements of tourists visiting Dubai through this initiative."

## Kotak Bank to add up to 200 branches in FY25

REUTERS  
Mumbai, 24 June

Kotak Mahindra Bank will increase its pace of opening new branches and add about 175 to 200 branches

fourth-largest private lender will target the pockets where there is easy availability of deposits, the official said, adding that customer acquisition through branches is seeing good traction.

Before the RBI's order, Kotak was heavily reliant on digital channels to source new clients. About 95 per cent of its new personal loans by volume were disbursed digitally in the October-December quarter. Kotak's branch addition plans may not immediately help source new customers, but the strategy may play out in the medium-to-longer term as it will increase its reach, said Kranthi Baithini, director of equity strategy at WealthMills Securities.

*Disclaimer: Entities controlled by the Kotak family have a significant holding in Business Standard Pvt Ltd*

## Cultural integration, compliance top challenges for new GCCs: Report

AJYUSHMAN BARUAH  
Bangalore, 24 June

New global capability centre (GCC) entrants in India face top challenges like cultural integration (84 per cent) and regulatory compliance (55 per cent). These require them to invest in cultural training programmes, empower local leadership, and establish robust compliance frameworks, according to a new study commissioned by CaptiveAide, a consulting services provider, in collaboration with research firm Feedback Insights.

"Cultural nuances, language barriers, and differing work practices can become hurdles, impeding collaboration and cohesion within the organisational ecosystem," the report stated. Given India's robust legal system, the report highlights the imperative for organisations to prioritise regulatory diligence and engage in legal counsel to navigate the intricacies of the regulatory landscape.

**NPL**  
Nabha Power Limited  
Regd. Office: PO Box No. 28, Near Village Nalash, Rajpura, Punjab 140401, INDIA, CIN: U40102PB2007PLC031039

## NOTICE INVITING TENDER

Nabha Power Limited (NPL), a wholly owned subsidiary of L&T Power Development Limited, has set up and operating a 2x700 MW coal based Supercritical Thermal Power Plant at Rajpura, Punjab.

Tenders are invited from the experienced parties for the following:

NPL/Biomass Pellets/2024-25/087: Supply of Agri residue based Non-Torrefied Pellets to NPL on delivered to the Plant basis.

NPL/Proc/2024-25/08: Sale of Scrap and Surplus Materials viz. items of Mild Steel, transformers, stainless steel, empty oil drums, conveyor belts, wooden scrap, fire extinguishers etc.

For detailed NIT & tender specifications, please refer to NPL website: <https://www.nabhapower.com/tenders/coal-procurement-tenders/>

Note: All subsequent corrigenda, addenda, modifications and clarifications in respect of above-mentioned tenders will be published only on NPL website and will not be published in the newspapers. Interested parties are advised to visit the aforesaid website regularly.

NPL reserves its right to cancel, abandon all/any of the tender process, amend any schedule and/or terms and conditions contained therein at any stage without assigning any reason for the same.

For other information, kindly contact the undersigned:

Head Procurement, Nabha Power Limited, Tel No: +91-1762-277252; Email: [COALTENDERS.NPL@larsentoubro.com](mailto:COALTENDERS.NPL@larsentoubro.com)

## PEARL GLOBAL

Exceeding Expectations...Always

## PEARL GLOBAL INDUSTRIES LIMITED

